American Depositary Receipts Programme dated 17 April 2006

TRANSMITTAL LETTER – ADR CANCELLATION	
Presenter	
From:	Please specify: For an individual: full name and passport details For a legal entity: full name, OGRN or a replacement thereof
Address:	Please specify: For an individual: registration/residence address For a legal entity: location (as set forth in the charter documents) For a foreign non-incorporated vehicle: core business location
Contact name, Telephone No:	Please specify: Contact/representative name, telephone, and email address
Facsimile No:	If any
То:	The Bank of New York Mellon Email: DRsettlements@bnymellon.com
Facsimile No:	fax (1732) 667-9102; tel.(1305) 388-8001, (1212) 815-4502, (1212) 815-6933
Cc:	adrsettlement@raiffeisen.ru
Facsimile No:	+7 (495) 721-99-01
Settlement Date for DRs:	
Please be advised that we are delivering	
the number of the depositary receipts both in figures and words DRs of Gazprom, ISIN US36828720781	
from the account of the account to be debited for DRs (confirm with the	
depositary maintaining records with respect to your DRs)	
into the account of The Ba	ank of New York Mellon and hereby instruct The Bank
to issue the equivalent the number of the local shares to be received following	
the conversion. The number of the DRs shall be multiplied by	

2^{1} shares, ISIN_ RU0007661625 as follows:	
Against Payment / Free of Value	
Local Shares Recipient	
Deliver to:	Depositary, where the shares should be transferred: Option 1: National Settlement Depository Option 2: Gazprombank (Joint Stock Company)
Account Details:	the details of the account to be credited with the Shares, which will be provided by an employee of Gazprombank's depositary
For the account of:	
Account No:	number of the account to be credited with the Shares
Reference/Contact Name:	Contact details of the client's representative and the depositary
ADR creation fee to be billed to (entity, contact name, fax number):	
Authorised	(signature and stamp)
Dated	

 $^{^{\}scriptscriptstyle 1}$ The number of Shares under the Rule 144A GDR programme dated 21 October 1996 is 10, ISIN US3682871088.