Exhibit 1

**American Depositary Receipts Programme dated 17 April 2006**

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| TRANSMITTAL LETTER – ADR CANCELLATION |
| *Presenter* |
| From: | Please specify:For an individual: full name and passport detailsFor a legal entity: full name, OGRN or a replacement thereof  |
| Address: | Please specify:For an individual: registration/residence addressFor a legal entity: location (as set forth in the charter documents)For a foreign non-incorporated vehicle: core business location |
| Contact name, Telephone No: | Please specify:Contact/representative name, telephone, and email address  |
| Facsimile No: | If any |
|  |  |
| To: | The Bank of New York MellonEmail: DRsettlements@bnymellon.com |
| Facsimile No: | fax (1 732) 667-9102; tel.(1305) 388-8001, (1 212) 815-4502, (1 212) 815-6933 |
| Cc: | adrsettlement@raiffeisen.ru |
| Facsimile No: | +7 (495) 721-99-01 |
|  |  |
| Settlement Date for DRs: |  |
| Please be advised that we are delivering ……..the number of the depositary receipts both in figures and words \_\_\_\_\_\_\_\_\_\_\_ DRs of Gazprom, ISIN US36828720781 \_\_\_\_\_\_\_\_\_  |
| from the account of the account to be debited for DRs (confirm with the depositary maintaining records with respect to your DRs) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  |
| into the account of The Bank of New York Mellon and hereby instruct The Bank of New York Mellon |
| to issue the equivalent the number of the local shares to be received following the conversion. The number of the DRs shall be multiplied by 2[[1]](#footnote-1) shares, ISIN\_ RU0007661625 as follows:  |
| **Against Payment / Free of Value** |
| *Local Shares Recipient* |
| Deliver to: | Depositary, where the shares should be transferred :Option 1: National Settlement DepositoryOption 2: Gazprombank (Joint Stock Company) |
| Account Details: | the details of the account to be credited with the Shares, which will be provided by an employee of Gazprombank’s depositary |
| For the account of: |  |
| Account No: | number of the account to be credited with the Shares |
| Reference/Contact Name: | Contact details of the client’s representative and the depositary  |
| ADR creation fee to be billed to (entity, contact name, fax number): |  |
|  |
| Authorised | *(signature and stamp)* |
| Dated |  |

1. The number of Shares under the Rule 144A GDR programme dated 25 October 1996 is 10, ISIN US3682871088. [↑](#footnote-ref-1)